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DE RUEHMU #0005/01 0031608
ZNR UUUUU ZZH
R 031608Z JAN 08
FM AMEMBASSY MANAGUA
TO RUEHC/SECSTATE WASHDC 1889
INFO RUEATRS/DEPT OF TREASURY WASHINGTON DC
RUEHZA/WHA CENTRAL AMERICAN COLLECTIVE

UNCLAS MANAGUA 000005

SIPDIS

STATE FOR WHA/CEN, EB/IFD/OIA, AND L/CID
STATE ALSO FOR WHA/EPSC
STATE PASS TO USTR
TREASURY FOR INL AND OWH

SIPDIS

E.O. 12958: N/A
TAGS: [EINV](#) [ECON](#) [USTR](#) [KIDE](#) [NU](#)
SUBJECT: NICARAGUA: AMCIT PROPERTY CLAIMS MONTHLY UPDATE: DECEMBER 2007

[¶1.](#) Summary: In December of the 2007-2008 waiver year, the legal representative for the heirs of a deceased American citizen claimant informed us that the GON resolved a claim registered in the Embassy's Property Office database.

[¶2.](#) Since January 1995, the GON has resolved 2,519 Embassy-registered property claims belonging to 658 American citizens (Amcits). The Property

EMBASSY-REGISTERED CLAIMS RESOLVED IN DECEMBER 2007

[¶3.](#) In December 2007, the fifth month of the 2007-2008 waiver year, the legal representative for the heirs of a deceased American citizen claimant informed the Embassy that the GON had resolved one claim registered as an active case in the Embassy's Property Office database.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Molina, Arturo	land	1	bonds

[¶4.](#) On December 20, 2007, Dr. Rene Mendoza Corrales, legal representative for the heirs of Mr. Arturo Molina Garcia, provided a written statement to the Embassy Property Office attesting that GON had compensated Molina with indemnification bonds (BPIs) for a rural farm outside of Managua confiscated by the Sandinistas. The heirs of Mr. Molina reached a settlement with the GON for BPIs with a face value of 50,270,700 cordobas, approximately \$2,600,000. We have updated our database to reflect this settlement.

STATUS OF AMCIT PROPERTY AS OF 12/30/07

[¶5.](#) The following is a snapshot of current American citizens' property claims. The Embassy maintains separate databases for claims registered before and after the July 31, 2005, deadline in the Consolidated Appropriations Act.

EMBASSY-REGISTERED CLAIMS	NUMBER
Total Amcits with all claims resolved (145 were Amcits at time of confiscation)	658
Total Amcits with pending claims (64 were Amcits at time of confiscation)	294
Total Amcits registered with the Embassy prior to July 31, 2005 (269 were Amcits at time of confiscation)	1,137
Total Amcit claims pending resolution (117 were claims of Amcits at time of confiscation)	674
Total Amcit claims resolved (403 were claims of Amcits at time of confiscation)	2,519

EMBASSY-REGISTERED CLAIMS BY CALENDAR YEAR NUMBER

Claims resolved in calendar year 2007 (0 were claims of Amcits at time of confiscation)	10
Claims resolved calendar year 2006 (6 were claims of Amcits at time of confiscation)	81
Claims resolved calendar year 2005 (7 were claims of Amcits at time of confiscation)	126
Claims resolved calendar year 2004 (11 were claims of Amcits at time of confiscation)	218
Claims resolved calendar year 2003 (22 were claims of Amcits at time of confiscation)	243
Claims resolved calendar year 2002 (20 were claims of Amcits at time of confiscation)	125
Claims resolved calendar year 2001 (17 were claims of Amcits at time of confiscation)	175
Claims resolved calendar year 2000 (7 were claims of Amcits at time of confiscation)	70

EMBASSY-REGISTERED CLAIMS RESOLVED BY WAIVER YEAR NUMBER

Registered claims resolved so far in 2007-08 (waiver year: August 1, 2007 - July 31, 2008)	5
Registered claims resolved 2006-07 waiver year	34
Registered claims resolved 2005-06 waiver year	86

Registered claims resolved 2004-05 waiver year	187
Registered claims resolved 2003-04 waiver year	214
Registered claims resolved 2002-03 waiver year	183
Registered claims resolved 2001-02 waiver year	160
Registered claims resolved 2000-01 waiver year	142
Registered claims resolved 1999-00 waiver year	77
Registered claims resolved 1998-99 waiver year	156
Registered claims resolved 1997-98 waiver year	204
Registered claims resolved 1996-97 waiver year	145

EMBASSY-REGISTERED CLAIMS UNDER GON CONTROL NUMBER

Total Amcit properties under GON control (subject to revision)	54
GON-held claims resolved 2007-08 waiver year	0
GON-held claims resolved 2006-07 waiver year	0
GON-held claims resolved 2005-06 waiver year	3
GON-held claims resolved 2004-05 waiver year	16
GON-held claims resolved 2003-04 waiver year	12
GON-held claims resolved 2002-03 waiver year	11
GON-held claims resolved 2001-02 waiver year	26
GON-held claims resolved 2000-01 waiver year	2
GON-held claims resolved 1999-00 waiver year	2
GON-held claims resolved 1998-99 waiver year	5
GON-held claims resolved 1997-98 waiver year	29
GON-held claims resolved (total)	176

TOTAL PROPERTIES RECOVERED	NUMBER
	445

TOTAL CLAIMS RESOLVED BY LAND SWAPS	NUMBER
	6

TOTAL CLAIMS COMPENSATED IN BONDS (face value of bonds \$324.5 million)	NUMBER
	1,857

NON-REGISTERED RESOLUTIONS BY WAIVER YEAR	NUMBER
Non-registered resolutions 2007-08 waiver year	0
Non-registered resolutions 2006-07 waiver year	12
Non-registered resolutions 2005-06 waiver year	30
Non-registered resolutions 2004-05 waiver year	0
Non-registered resolutions 2003-04 waiver year	6
Non-registered resolutions 2002-03 waiver year	22
Non-registered resolutions 2001-02 waiver year	93
Non-registered resolutions 2000-01 waiver year	300
Non-registered resolutions 1999-00 waiver year	455
Non-registered resolutions 1998-99 waiver year	310
Non-registered resolutions 1997-98 waiver year	230
Non-registered resolutions 1996-97 waiver year	208

TOTAL REGISTERED & NON-REGISTERED RESOLUTIONS	NUMBER
Total number of Amcit claims resolved	4,539

NON-WAIVER CLAIMS REGISTERED AFTER JULY 31, 2005	NUMBER
Total Amcit claimants registered with Embassy (1 was an Amcit at time of confiscation)	12
Total Amcit claims pending resolution (1 was a claim of an Amcit at time of confiscation)	18

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